



**NORDONIA HILLS CITY SCHOOL DISTRICT**  
**Operating Fund Summary Update**  
**As of Month End July, 2023**

**GENERAL FUND RECEIPTS:**

		<i>Original</i>						
USAS		Estimated			Prior	%	Prior Year	Prior Year
<u>Code</u>		<u>Receipts</u>	<u>Y-T-D</u>	<u>Y-T-D %</u>	<u>Y-T-D</u>	<u>Change</u>	<u>Total Actual</u>	<u>Y-T-D %</u>
111x	Property Tax - Real Estate	\$ 36,716,486	\$ 11,144,663	30.4%	\$ 10,597,651	5.2%	\$ 36,408,466	29.1%
112x	Tangible Personal Property Tax	4,062,674	-	0.0%	-	#DIV/0!	3,406,608	0.0%
31xx	Unrestricted State Grants-in-Aid	4,600,000	348,565	7.6%	347,309	0.4%	4,158,796	8.4%
32xx	Restricted State Grants-in-Aid	274,774	22,521	8.2%	22,587	-0.3%	358,589	6.3%
313x	Property Tax Allocation (H&R)	4,068,600	-	0.0%	-	#DIV/0!	4,042,644	0.0%
12xx-19xx,4xxx	All Other Revenues - Other Local	5,751,908	151,015	2.6%	72,763	107.5%	7,792,372	0.9%
1931,1933,5xxx	Other Financing Sources	41,000	110	0.3%	3,173	-96.5%	63,474	5.0%
<b>TOTAL RECEIPTS</b>		<b>\$ 55,515,442</b>	<b>\$ 11,666,874</b>	<b>21.0%</b>	<b>\$ 11,043,483</b>	<b>5.6%</b>	<b>\$ 56,230,949</b>	<b>19.6%</b>

**GENERAL FUND EXPENDITURES:**

		<i>Original</i>						
		Appropriations*	Y-T-D	Y-T-D %	Prior	%	Prior Year	Prior Year
					Y-T-D	Change	Total Actual	Y-T-D %
1xx	Personal Services (Salaries/Wages)	\$ 31,512,605	\$ 2,808,549	8.9%	\$ 2,471,844	13.6%	\$ 28,179,054	8.8%
2xx	Employees' Retire/Insurance Benefits	12,853,907	448,020	3.5%	1,026,579	-56.4%	10,617,481	9.7%
4xx	Purchased Services	10,476,437	338,142	3.2%	376,614	-10.2%	9,766,113	3.9%
5xx	Supplies & Materials	2,434,049	229,199	9.4%	318,962	-28.1%	2,107,290	15.1%
6xx	Capital Outlay	861,175	185,466	21.5%	266,394	-30.4%	1,028,295	25.9%
8xx	Other - Operational	818,800	32,359	4.0%	27,273	18.6%	824,369	3.3%
9xx	Other - Non-Operational	1,516,707	-	0.0%	-	#DIV/0!	780,272	0.0%
<b>TOTAL EXPENDITURES</b>		<b>\$ 60,473,680</b>	<b>\$ 4,041,736</b>	<b>6.7%</b>	<b>\$ 4,487,666</b>	<b>-9.9%</b>	<b>\$ 53,302,874</b>	<b>8.4%</b>
<b>NET INCOME (LOSS)</b>		<b>(4,958,238)</b>	<b>7,625,138</b>		<b>6,555,817</b>		<b>2,928,075</b>	

MONTH END CASH FUND BALANCE	\$ 25,545,601	\$ 24,083,432
O/S ENCUMBRANCES	(8,030,345)	(8,539,367)
<b>UNENCUMBERED/UNRESERVED FUND BALANCE</b>	<b>\$ 17,515,255</b>	<b>\$ 15,544,065</b>

\* - Appropriation amount includes Prior Year Outstanding Encumbrances

**Significant Variances:**

**Receipts** - The Property Taxes category currently reflects the County's advances for the 2022 2nd half settlement period compared to the advances from the 2021 2nd half settlement period. Currently, the County advances are coming in 5.2% higher than last year at this time. A full analysis cannot be completed until the final settlement payment is received in September. The Unrestricted State Grants-in-Aid increased by .4 % and Restricted Grants-in-Aid decreased by .3%. Both the increase and decrease in these categories are minimal from the past year. The All Other Revenues category showed an increase of 107.5%. The contributing factors of these increases is mainly due to increase investment revenue, preschool tuition, and athletic pay to participate fees.

**Expenditures** - Due to negotiated salary schedules, a 2.0% wage increase was applied to the FY24 contracts along with step adjustments. This reason coupled with bringing a number of District staff back into the General Fund from the ESSER Fund led to a 9.0% increase in salaries and wages, which has been indicated in prior months. July had a large decrease in employer benefit expenses because there was a primum holiday during July for health, dental, and vision insurances. There will still be a dental holiday for August and September as well, but the following months will have benefit expenditures substantially higher for July. One premium holiday currently equates to approximately \$650,000. The Purchased Services category reflected a 10.2% decrease when compared to the same time last year. In previous years significant repairs went through the General Fund, but current roofing and paving projects are being funded through the District's Permanent Improvement Fund. Supplies and Materials reflected a 28.1 percent decrease compared to last year, this was mainly because there were large purchases in the past. Capital outlay experienced a decrease of 30.4 percent compared to last year. The majority of expenses in July were for computer and software purchases preparing for the school year. Other Operational expenses increased 18.6 percent compared to the prior year mainly due to insurance payments to the Ohio School Plan, which is the District-wide insurance plan for the year.